Community Library Network
FY'25 Budget

Board Approved 08/22/24

3% Allowed by law = $151,432
2% Allowed by law = $100,954
1% Allowed by law = $50,477
ESTIMATED Growth Amount = $85,000
Please note: the E-rate Discount is approved

		FY'24 Approved Amended Budget	% of Revenue	FY'25 - 1% Growth Only Annual Budget WITH E-rate Discount	% of Revenue
	CURRENT REVENUES				
1a	INCOME - PROPERTY TAXES	4,924,619	84.18%	5,013,163	85.17%
1b	INCOME - PROPERTY TAXES - GROWTH ESTIMATE	88,544		85,000	1.44%
1c	INCOME - ALLOWABLE INCREASE			50,447	0.86%
2	INCOME - BOND LEVY	278,400	4.76%	276,925	4.70%
3	INCOME - SALES TAX & AG EQUIP	300,000	5.13%	245,000	4.16%
4	INCOME - COOP ELECT AGRMENT	35,100	0.60%	30,000	0.51%
5	INCOME - PERSONAL PROP RPLCMNT	27,983	0.48%	32,060	0.54%
6	INCOME - STATE REPLACEMENT (PTR) - $40,000 **	64,300	1.10%	-	0.00%
7	INCOME - STATE REPLACEMENT (ATR) - $57,000 **	-	#DIV/0!	-	#DIV/0!
8	INCOME - STATE REPLACEMENT (HTR) - $588,000 **	-	#DIV/0!	-	#DIV/0!
9	INCOME - URD CLOSE	-	0.00%	-	0.00%
10	INCOME - COPIERS/PRINTERS	34,000	0.58%	25,000	0.42%
11	INCOME - DONATIONS	10,000	0.17%	7,500	0.13%
12	INCOME - FEES, ETC.	1,100	0.02%	900	0.02%
13	INCOME - LOST & PAID BOOKS	7,400	0.13%	5,000	0.08%
14	INCOME - GRANTS	20,000	0.34%	20,000	0.34%
15	INCOME - CLN FRIENDS	15,000	0.26%	15,000	0.25%
16	INCOME - POST FALLS FRIENDS	10,000	0.17%	10,000	0.17%
17	INCOME - INTEREST	34,000	0.58%	70,000	1.19%
18	INCOME - LEVY EDUCATION	-	0.00%	-	0.00%
19	INCOME - MISC	-	0.00%	-	0.00%
20	**TOTAL CURRENT REVENUES**	**5,850,446**		**5,885,995**	
	CURRENT EXPENDITURES				
21	SALARIES	2,993,456	51.17%	2,773,179	47.11%
22	PERSI RETIREMENT BENEFITS	288,626	4.93%	317,543	5.39%
23	MEDICAL/DENTAL BENEFITS	374,736	6.41%	375,097	6.37%
24	EMPLOYEE ASSISTANCE PROGRAM	2,350	0.04%	1,700	0.03%
25	VEBA HEALTH BENEFITS	65,440	1.12%	67,485	1.15%
26	EMPLOYMENT TAXES	252,895	4.32%	232,519	3.95%
27	**TOTAL SALARIES & BENEFITS**	**3,977,502**	**67.99%**	**3,767,524**	**64.01%**
28	ADULT PROGRAMS	17,000	0.29%	15,000	0.25%
29	CHILDREN'S PROGRAMS	30,000	0.51%	30,000	0.51%
30	COLLECTIONS - Physical & E- Materials	332,079	5.68%	305,000	5.18%
31	COLLECTIONS - Library of Things	-	0.00%	-	0.00%
32	COMMUNICATIONS/MARKETING	22,500	0.38%	18,000	0.31%
33	EMERGING TECHNOLOGY PROGRAMS	2,500	0.04%	-	0.00%
34	OCLC/DATABASES	37,000	0.63%	38,650	0.66%
35	SOFTWARE	108,000	1.85%	108,000	1.83%
36	INTERNET ACCESS - E-rate Discount is Approved	7,164	0.12%	11,343	0.19%
37	TELECOM - E-rate Discount is Approved	66,202	1.13%	84,791	1.44%
38	TECH PROC / OFFICE SUPPLIES	57,628	0.99%	57,600	0.98%
39	GRANT	20,000	0.34%	20,000	0.34%
40	GRANTS - CLN FRIENDS	15,000	0.26%	15,000	0.25%
41	GRANTS - POST FALLS FRIENDS	10,000	0.17%	10,000	0.17%
42	**TOTAL PRGMS, MATERIALS & SERVICES**	**725,073**	**12.39%**	**713,384**	**12.12%**
43	JANITORIAL	160,000	2.73%	175,000	2.97%
44	LIBRARY EQUIP (UNDER $2500)	93,544	1.60%	88,000	1.50%
45	MILEAGE & VEHICLE MAINT.	24,000	0.41%	24,000	0.41%
46	OUTREACH VEHICLES - R & M	38,300	0.65%	10,000	0.17%
47	REPAIRS&MAINT/AT	14,225	0.24%	11,709	0.20%
48	REPAIRS&MAINT/HR	7,600	0.13%	10,500	0.18%
49	REPAIRS&MAINT/HL	23,800	0.41%	24,000	0.41%
50	REPAIRS&MAINT/PK	18,900	0.32%	14,000	0.24%

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51	REPAIRS & MAINT/PF	35,200	0.60%	40,000	0.68%
52	REPAIRS&MAINT/RA	18,800	0.32%	17,000	0.29%
53	REPAIRS&MAINT/SL	12,750	0.22%	13,000	0.22%
54	SNOW REMOVAL	35,000	0.60%	35,000	0.59%
55	TELEPHONE	18,250	0.31%	19,000	0.32%
56	UTILITIES/AT	9,050	0.15%	9,500	0.16%
57	UTILITIES/HR	6,000	0.10%	6,050	0.10%
58	UTILITIES/HL	37,700	0.64%	37,000	0.63%
59	UTILITIES/PK	6,700	0.11%	7,300	0.12%
60	UTILITIES/PF	55,200	0.94%	52,000	0.88%
61	UTILITIES/RA	11,750	0.20%	12,000	0.20%
62	UTILITIES/SL	7,600	0.13%	7,850	0.13%
63	**TOTAL FACILITIES MAINTENANCE**	**634,369**	**10.84%**	**612,909**	**10.41%**
64	AUDIT	14,500	0.25%	17,500	0.30%
65	BANK SVC CHGS	350	0.01%	350	0.01%
66	BOND PRINCIPAL PAYMENT	255,000	4.36%	265,000	4.50%
67	BOND INTEREST	23,400	0.40%	11,925	0.20%
68	CIN	34,972	0.60%	45,757	0.78%
69	COURIER	45,204	0.77%	46,597	0.79%
70	CONT EDUCATION -(Tuition)	-	0.00%	-	0.00%
71	COPIERS	9,500	0.16%	10,300	0.17%
72	DUES	2,000	0.03%	2,000	0.03%
73	INSURANCE	51,293	0.88%	110,000	1.87%
74	LEGAL SERVICES	47,000	0.80%	57,000	0.97%
75	LEVY EDUCATION EXPENSE	-	0.00%	-	0.00%
76	PETTY CASH EXP	1,000	0.02%	500	0.01%
77	POSTAGE	10,000	0.17%	10,000	0.17%
78	PROFESSIONAL SERVICES	35,000	0.60%	40,000	0.68%
79	SALES TAX EXP	2,040	0.03%	1,500	0.03%
80	STORAGE/OFFICE RENTAL	4,500	0.08%	9,750	0.17%
81	TRAINING / CONF TRAVEL	20,000	0.34%	7,000	0.12%
82	**TOTAL DISTRICT GENERAL OPERATIONS**	**555,759**	**9.50%**	**635,178**	**10.79%**
83	CAPITAL EXPENDITURE FROM CURRENT REVENUE		0.00%	57,000	0.97%
84	ANNUAL TRANSFER TO CARRF FUND		0.00%	100,000	1.70%
85	**TOTAL CAPITAL INVESTMENT**	**-**	**0.00%**	**157,000**	**2.67%**
86	**TOTAL CURRENT EXPEDITURES**	**5,892,703**		**5,885,995**	
87	Total Current Revenues	5,850,446		5,885,995	
88	Total Current Expenditures	5,892,703		5,885,995	
89	**Net: Current Revenues less Current Expenditures**	**(42,257)**		**0**	
	For FY'23: Additional expenditures to be paid from acceptance of additional carryforward funds at January 19, 2023 Board Meeting				

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Balance Sheet Line Items				
Capital Project from Restricted Funds - Pinehurst			125,000	
Professional Services from Carryforward			35,000	
Carryforward Assigned to Projected Revenue Shortage			30,000	
Carryforward assigned to Capital Projects	56,000			
CARRF assigned to Capital Project(s)	102,500		-	
Total Non-Current Revenue Funds Assigned for Expenditures	158,500		190,000	
Funds Available for Expenditures				
Current Year Revenues	5,850,446		5,885,995	
Estimated Available Carryforward **As of June 30, 2024**	2,399,257		1,863,080	
Total Non-Current Revenue Funds Assigned for Expenditures	158,500		190,000	
Total Funds Budgeted for Expenditures	8,408,203		7,939,075	
Planned Expenditures				
Current Year Budgeted Expenditures less Capital Project	5,892,703		5,728,995	
Capital Projects and CARRF Reservation from Current Reven	-		157,000	
Total Non-Current Revenue Funds Assigned for Expenditures	158,500		190,000	
Estimated Carryforward to Reserve for Next Fiscal Year	2,357,000		1,863,080	
Total Proposed Expenditures	8,408,203		7,939,075	
Total Funds Available less Total Planned Expenditure	**-**		**0**	